

TERMS & CONDITIONS FOR AUCTION NOTICE.

1. The material will be sold out "**AS IT IS WHERE IT IS AND WHAT SO EVER CONDITION IT IS**" to the highest bidder.
2. Interested Bidders can participate in the Auction of the material only after depositing Rs. 200/- as Auction Participation Fee (Non-Refundable).
3. An amount of Rs. 10,000/- as security amount (refundable) shall be deposited by the bidder on the same day before participating in Auction.
4. The material under auction can be inspected on any working day between 10.00 am to 4.00 pm in the premises of the Centre, upto 18/06/2017.
5. The possession of the material will be given to highest bidder on receipt of full amount of bid value, after completing all the formalities.
6. The highest bidder/purchaser will have to take away the auctioned material within two days after bid at their own cost. Thereafter, an amount of Rs. 2,000/- per day will be charged as ground rent.
7. In case, if the highest bidder does not lift the material on the same day or even within the extended period of two days the bid security/EMD of Rs. 10,000/- deposited by him shall be forfeited.
8. In case the date of auction is declared holiday on any account, the auction will be taken place on the next working day.
9. Sale value of material auctioned on weight basis will be recovered on the actual weight through Dharam Kanta/Scale machine decided by the Principal Director for which expenditure on this account will be borne by the successful bidder including loading/un-loading of the Truck/Lorry etc. from the premises of the Centre to the place where Dharam Kanta/Scale machine is installed. Besides this, the fee of the Dharam Kanta/Scale machine will also be borne by the successful bidder.
10. Other terms & conditions, if any, will be informed at the time of auction.
11. In case of any dispute arises relating to any aspects of this auction , the decision of the Principal Director, PPDC Meerut shall be final.
12. The Principal Director, PPDC Meerut reserves the rights to cancel and or postpone the auction without assigning any reasons thereof.

**Principal Director,
MSME-TDC, Meerut.**